2026-2027
LOC Terms and Conditions

1) You are not in default on educational loans and do not owe a refund for any federal funds received at LOC or elsewhere.
2) If after filing your FAFSA you are convicted of possessing or selling drugs or if you are incarcerated during any term in which you are receiving financial aid, you will notify the Financial Aid Office (FAO) immediately.
3) You understand that Course Program of Study (CPOS) is a federal requirement that only courses that count toward a student's program of study (your declared major/minor) can be considered when determining Federal and State of Tennessee Financial Aid eligibility. Financial aid will not cover courses outside of your CPOS.
4) You understand that your awards are based on full-time enrollment and may be cancelled or adjusted based on less than full-time status. In addition, you may be billed for aid adjustments caused by changes in enrollment. To check enrollment requirements for a specific award, contact the LOC FAO.
5) You must notify the Registrar's Office if you withdraw from the College.
6) You agree that your financial aid will be used to pay any and all college charges that accrue to your account. If you wish to limit aid to pay only tuition, fees, and on-campus housing charges you must notify the FAO in writing.
7) You will respond promptly to all requests from the FAO for additional information. If you do not respond, you may be billed for a portion or all of the financial aid disbursed to you.
8) You will notify the FAO if you have been awarded financial aid for a semester in which you do not plan to enroll.
9) You certify that any federal student aid funds received during the award year will be used solely for educational expenses related to attendance during the year.
10) You agree to repay to LOC any financial aid funds disbursed to you in error. If a mistake was made, whether by yourself, the FAO, or another agency, federal regulations require that the mistake be corrected and funds be refunded back as necessary.
11) You promise to pay LeMoyne-Owen College located at 807 Walker, Memphis, TN 38126, any charges placed onto your account; including but not limited to, housing & meal plans, registering for classes, participating in any LOC related event, and charges and interest according to the terms of any payment plan signed up for, in addition to any balance owed as a result of withdrawing.
12) By agreeing to these terms and conditions you waive payment, demand and notice of demand, protest and nonpayment. In the event that you default in the payments due under these terms and conditions, the holder, in its discretion may declare the entire balance, including all interest, and other charges or fees accrued, to be due and payable immediately. In the event it becomes necessary, in the holder's opinion, to place a balance owed with a licensed collection agency to collect any amounts due hereunder, you agree to pay all charges and expenses incurred in the collection of such past due amounts. In the event it becomes necessary, in the sole opinion of the holder, to undertake legal action of any nature to collect any amounts due, you agree to pay, in addition to all charges and expenses incurred by the holder, a reasonable attorney's fee not to exceed 35% of the amount past due (principal and interest) in addition to all other amounts due hereunder.

If you do not agree to these Terms and Conditions, you must contact the Financial Aid Office at (901) 435-1550.

Student Signature: _____ **Date:**_____